

## Planning Strategies for Succession

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- ✓ Set a strategy for your family's future success
- ✓ Professionalise the family business
- ✓ Introduce proactive best management practice techniques

### ONE-ON-ONE FAMILY MEETINGS

Relationships are important. EnVision Partners will facilitate one-on-one meetings with families and individuals to negotiate the way through the succession process. We encourage third party family advisors to participate in stages of the succession process.

### IDENTIFICATION OF SUCCESSION ISSUES

We'll utilise specific questionnaires on a wide range of issues relating to your business and succession planning.

### SUCCESSION PLANNING REPORT AND IMPLEMENTATION

The final report will include an Action Plan together with our recommendations on strategies to be implemented to ensure a smooth Succession Plan is introduced to your business.

At EnVision Partners we understand that not all families, properties and businesses are the same. The family business often represents many things to the individuals involved - it's your home, your family history, your lifestyle and is often a reflection of your identity and values.

It has long been identified that a succession plan enables a smooth transition with less likelihood of disruption to operations. Whether you decide to sell, retire or exit the business due to health reasons, it's important that you spend the time with your family and/or your business partners and plan what you're going to do.

Our methodology is to discuss with you a wide range of questions pertaining to the business and specific succession issues, and to work through these various questions to identify specific issues of concern relating to Succession Planning in the business, and once identified, to then prepare a summary of those issues so that an action plan can be determined.

EnVision Partners can ensure that a realistic and achievable plan is designed and set to a timetable to ensure a smooth transition.