

Building Trade Services (QBCC)



PROFESSIONAL CONSULTATION

An EnVision Partners consultant is available to assist on the strategies required to successfully meet all QBCC reporting requirements.

STRUCTURED SYSTEM AND SOFTWARE TRAINING

EnVision Partners assistance includes structured system and software training to ensure that you understand and can generate your business reporting requirements.

- ✓ Assistance for tradespeople in understanding their legal obligations
- ✓ Assistance with keeping on top of paperwork requirements
- ✓ Timely monitoring of finances
- ✓ Provision of professional advice when more details are needed in order to make an informed decision

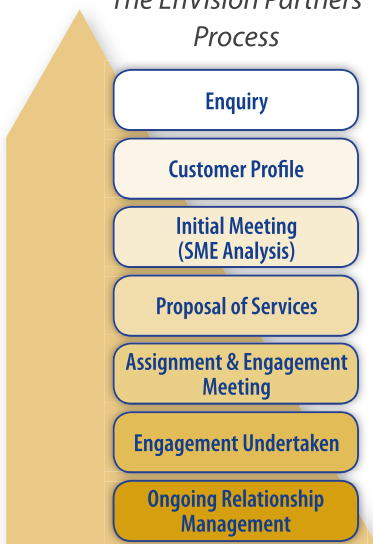
Maintaining appropriate paperwork is a vital aspect of running a successful business. Licensees need to meet the paperwork requirements of the Queensland Building and Construction Act (QBCC Act), as well be able to provide their clients with copies of relevant documents.

EnVision Partners can assist with your businesses QBCC demands and the provision of up-to-date, accurate financial information. The right accounting system, using cloud accounting software technology, can now effectively provide your business with the right tools to better manage your business.

We have expertise and are able to advise and provide structured training on all the popular accounting packages, to ensure your QBCC compliance as well as help you monitor your minimum financial requirements.

If you would like to know more about your QBCC responsibilities, why not discuss our Building Trade Services package with a consultant today?

The EnVision Partners Process



Chinchilla

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Who is QBCC?

QBCC (Queensland Building and Construction Commission) is Queensland's governing body for the Building and Construction Industry.

What is the purpose of QBCC?

The QBCC supports the growing Queensland community by providing information, advice and regulation, to ensure the maintenance of proper building standards and to provide remedies for defective building work. Their purpose is to provide peace of mind for those who contract with or work in the building and construction industry. They:

- Licence contractors and certifiers
- Provide contractor information
- Raise consumer awareness of the building process
- Provide free early dispute resolution services
- Resolve payment disputes
- Undertake compliance and enforcement
- Provide home warranty insurance

How does QBCC impact on your business?

As a tradesperson associated with the building and construction industry, you have a self-reporting obligation to ensure that you comply with the QBCC financial requirements.

For QBCC purposes, internal management reports include, at a minimum:

- Statement of Financial Performance (Trading Statement/Profit & Loss)
- Statement of Financial Position (Balance Sheet)
- Aged Listing of Trade Debtors and Creditors
- Statement of Cash Flows

EnVision Partners recommends that in addition to running and reviewing the above reports, licensees check their Net Tangible Assets, Maximum Revenue and Current Ratio. Business reporting requirements are in accordance with the level of the business turnover, therefore, the higher your turnover the stricter your reporting becomes, along with a greater unencumbered asset value required as security.

QBCC considerations for your business:

- What are your QBCC financial obligations?
- When are you required to report?
- What information are you required to report on?
- Do you have a process to ensure your self-reporting is up-to-date?
- Do you need a template to help with the calculation of your current ratio?

How EnVision Partners can assist your business:

- EnVision can review your current bookkeeping system, including provision to implement required management reporting
- We can generate management reports on your behalf
- We can calculate your Net Tangible Assets
- We can generate your Maximum Revenue and Current Ratio calculation